



GoWest Foundation Request for Credit Union Participation

Project Title

Credit Building Pilot Program (CBPP)

Description

GoWest is seeking credit unions that will serve as lenders for the product offered through the Credit Building Pilot Program, called the Small Business Resiliency Loan. The Small Business Resiliency Loan is intended to help Washington small businesses and entrepreneurs furthest from opportunity access capital and build their credit.

Eligibility

This procurement is open to credit unions serving Washingtonians that satisfy the minimum qualifications stated herein.

Response Due Date

Priority consideration will be given to applications received before 11:59 PM PST on February 2, 2024.

Expected Contract Period

The contract period is expected to be February 20, 2024 through January 31, 2027. Loans will be originated between March of 2024 and December 31, 2024. Loan maturities cannot extend past December 31, 2026. Final reporting will be completed by January 31, 2027.

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NOTE: If you download this Request for Credit Union Participation from the GoWest Foundation website, you are responsible for sending your name, organization, and email address to cbpp@gowest.org in order for your credit union to receive any RFP amendments or updates.