

Credit Building Pilot Program Request for Credit Union Participation – Application Questions

The GoWest Foundation will take into consideration a number of factors when selecting credit unions for participation in the Credit Building Pilot Program (CBPP). Please respond to each question thoroughly and thoughtfully, so that we have complete information as we are making these determinations. The GoWest Foundation will select credit unions that help us meet our commitment to provide loans to Washington small businesses and entrepreneurs furthest from opportunity. We may reject applications for any sound, documented reason.

For this pilot program, we anticipate a high rate of applications from credit unions. All eligible credit unions have been encouraged to apply. However, to ensure funding reaches Washington's most vulnerable businesses and those that are furthest from access to capital and credit improvement, priority consideration will be given to credit unions most closely aligning with the pilot evaluation criteria.

A. Questions About Individual Submitting Application

1. First and last name
2. Title
3. Phone number
4. Email address

B. Questions About Your Credit Union

1. Credit union name
2. Credit union headquarters address
3. Number of Washington branches
4. Describe your credit union's Field of Membership.
5. Which community type does your credit union primarily serve?
 - a. Rural
 - b. Suburban
 - c. Urban
 - d. Other (please describe)
6. Is your credit union state or federally chartered?
7. What is your credit union's asset size?
8. Is your credit union a CDFI certified credit union?
 - a. What other designations does your credit union have?
9. Does your credit union pull a credit report when opening a new member account?
10. Is there a cost for new members to join your credit union?
 - a. If yes, please describe.

C. Questions About Your Credit Union’s Ability to Participate in the Pilot Program

C(1) Lending to Specific Communities Furthest From Opportunity

1. Is your credit union able and willing to lend to borrowers in this program that are tribal member-owned with no UBI or UEI? *In this case the only required documentation would be alternative business validation such as a license or registration number (or may include official letters of Tribal ID) with a federally recognized tribal nation.*
2. Is your credit union able and willing to lend to borrowers in this program who require Sharia-compliant loans?
3. Is your credit union able and willing to lend to borrowers in this program who utilize an ITIN as their form of identification?
4. Does your credit union have an existing relationship with any organizations within the Small Business Resiliency Network?
 - a. If so, please identify which organizations and describe the history and nature of your partnership(s).
5. Describe your credit union’s mission and experience serving communities furthest from opportunity.
6. Does your credit union offer services to your members in languages other than English?
 - a. If so, what languages?
 - b. If so, would you be able to support borrowers through this pilot program in the other languages you identified?

C(2). Readiness to Implement

1. We estimate approximately \$7.5 million will be available through the pilot program. Is there a limit on the total amount your credit union is able to lend through this program?
2. Does your credit union have staff, resource, or other capacity limitations that may impact your ability to service all of the loans sent to you through this program?
 - a. If so, please describe. *(Please note, this does not impact whether your credit union is selected for participation, but will help us understand the capacity across all participating credit unions.)*
3. Time is of the essence with this pilot program. If your credit union is selected to participate in the CBPP, will your credit union be able to sign the contract included in the application materials by no later than February 20, 2024?
4. Time is of the essence with this pilot program. If your credit union is selected to participate in the CBPP, can your credit union be ready to begin providing loans by March 18, 2024?
 - a. If not, when is the soonest your credit union will be ready to begin providing loans?

5. For this program, we are requesting that each credit union have a single point of contact for all borrowers, Small Business Resiliency Network partner organizations, and GoWest to communicate with. Who will be your single point of contact for this program? Please describe their current role within your credit union and any relevant experience.
6. Some borrowers may need to meet with your Credit Building Pilot Program point of contact in person. If your credit union is able to offer in-person time with your CBPP point of contact, please provide the address where in-person meetings will occur.