

Board Resolution

Participating credit unions may consider adopting the following Board Resolution regarding the Credit Building Pilot Program:

The Credit Building Pilot Program was created to address the underlying barriers that certain small businesses face when obtaining conventional lending. The Washington Department of Commerce contracted with the GoWest Foundation to create a program, working in concert with Small Business Resiliency Network partners in Washington, to address the capital and credit-building needs of those small businesses.

It is in the best interests of the communities that [Credit Union] serves for [Credit Union] to participate in the Credit Building Pilot Program as set forth in the attached Credit Building Pilot Program – Loan Product Overview. To the extent that [Credit Union] policies conflict with the Loan Product Overview, those policies are superseded by the Loan Product Overview for all loans originated as part of the Credit Building Pilot Program.