**Initial Screening for Potential Borrowers**

**The Small Business Resiliency Loan** (SBRL) provides entrepreneurs and small businesses loans up to $25,000. Upon successful full loan repayment, borrowers unlock a matched savings account equal to the loan, and interest built during the loan term. The SBRL is a low-barrier and low-risk way for small businesses and entrepreneurs furthest from economic opportunity to access business funding (capital), improve their credit and begin to build intergenerational wealth.

**How does successful repayment of this loan benefit a business?**

* Access to business funding is an important tool for businesses who would like to improve or expand their business.
* Businesses aiming to access additional forms of capital in the future, which often require a higher credit score, stand a better chance with an improved credit rating.
* Businesses with ties to a financial institution will have documented evidence of their credibility, laying a strong groundwork for future funding pursuits.

**Businesses may be a good fit for the SBRL if they:**

* Were negatively impacted by the COVID-19 pandemic
* Are able to pay their current financial commitments and repay the loan
* Have already been working with a SBRN partner
* Are cash only and don’t use any banking services
* Have been unable to access loans in the past
* Have limited/low household income
* Have low credit score or no credit history

**The following types of businesses ARE NOT ELIGIBLE FOR THE SBRL:**

* Businesses suspended or disbarred by the federal government.
* Businesses who are not located in Washington state.
* Businesses with more than 20 Full Time Equivalent Employees (FTE)
* Businesses primarily engaged in political or lobbying activities.
* Businesses that restrict patronage for any reason other than legal requirements
* Licensed Cannabis Operations
* Businesses engaged in any predatory activity such as high cost/high interest rent-to-own businesses and check cashing businesses (*see SBRN partner/FAQ for additional examples*)
* Businesses who are primarily sexual in nature such as “adult” businesses (*see SBRN partner/FAQ for additional examples*)

**FOR OFFICE USE**

Business Name:

TA Provider:

**OPTIONAL Business Screening Tool**

The following checklist is a ***completely optional tool*** - please use only if it helps your SBRN organization determine whether the Small Business Resiliency Loan is a good fit for a small business or entrepreneur from your community.

***QUESTIONS FOR THE SBRN PARTNER ----------------------------------------------------------------------------***

**DOES THE SBRN PARTNER KNOW THE BUSINESS?**

* Yes, this business has received business support services from my organization.
* Yes, my organization has worked with them or their family.
* Yes, they are part of the community my organization serves.

***QUESTIONS FOR THE BUSINESS ------------------------------------------------------------------------------------***

**IS THE BUSINESS BANKED?**

Do you have a business bank account? If yes, with what bank? \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

* No, this business does not have a business bank account

Have you ever received a loan before (not including this one)? If yes, from where? \_\_\_\_\_\_\_\_\_\_\_

* No, this business has not received a loan before.

Have you applied for loans in the past and been denied?

* Yes, this business has applied for loans and has been denied
* No, this business has never applied for a business loan

**DOES THE BUSINESS HAVE EASY ACCESS TO MONEY?**

What is your household income? (Please check one that is applicable):

* $0 to $50,000
* $50,001 to $80,000
* $80,001 to $100,000
* $100,001 to $120,000
* Greater than $120,001

**DOES THE BUSINESS OWNER HAVE A LOW CREDIT SCORE OR NO CREDIT**

Do you know your credit score? If yes, what is it? \_\_\_\_

* Their credit score is below 500?
* Their credit score is below 600?
* Their credit score is below 700?

**ADDITIONAL INFORMATION**

If the business did not meet the checklist items above, please provide additional context?

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